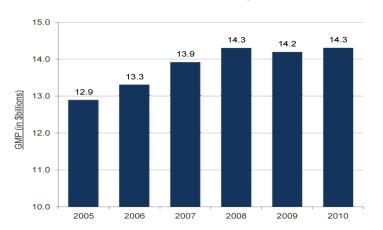
### **Economic Output**

#### Gross Metro Product for Springfield Metro Area



Source: Source: Bureau of Economic Analysis

Springfield's GMP (Gross Metro Product) grew 100% between 1990 and 2000.



#### Income Tax

Missouri Income Tax: Graduated rate; highest is \$315 plus 6% over \$9,000. Part of the federal taxes paid are subtracted from the net income to determine the state taxable income.

Missouri Corporate Income Tax: 6.25%; 50% of the federal taxes paid is subtracted from the net income to determine the net taxable income earned in Missouri.

#### Sales Tax

City of Springfield	2.125%
Greene County	1.250%
State of Missouri	<u>4.225%</u>
Total	7 600%

#### **Property Tax**

Real Property Tax: \$4.9825 per \$100 of assessed value. (A \$1.04 surcharge is added to commercial property.) Property is assessed at the following percentages of their appraised value: commercial - 32%; residential - 19%; agricultural - 12%

Personal Property Tax: \$4.9825 per \$100 of assessed value. Assessed valuation is one-third (33.3%).

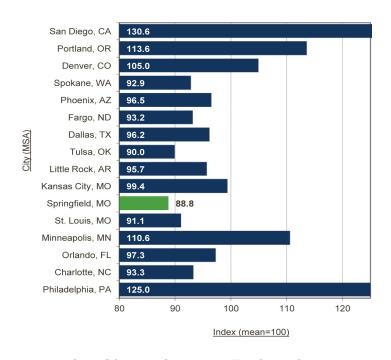
Springfield R-12 School District	\$ 3.6226
City of Springfield	\$ 0.6016
Springfield-Greene County Library	\$ 0.2412
Ozarks Technical Community College	\$ 0.1396
Greene County	\$ 0.1321
Roads & Bridges	\$ 0.1321
Senior Services	\$ 0.0492
Sheltered Workshop	\$ 0.0462
State of Missouri	<u>\$ 0.0300</u>
Total	\$ 4.9946



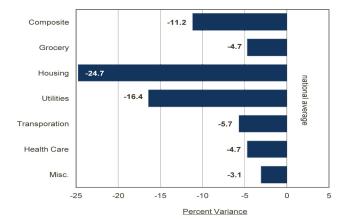
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### Cost of Living

#### Cost Of Living Index Comparison



#### Cost Of Living Categories For Springfield



SOURCE: Council for Community & Economic Research

# Springfield, Missouri

### Demographic & Statistical Profile



1st Quarter, 2012





Springfield Area Chamber of Commerce Springfield Business Development Corporation 202 S. John Q. Hammons Parkway Springfield, MO 65806 417-862-5567

# **Executive Summary**

#### Springfield Metro Area

The Springfield Metropolitan Statistical Area includes Greene, Christian, Webster, Polk and Dallas counties in Southwest Missouri.

#### National Recognition For Springfield

Top 10 Hot City for Entrepreneurs (Entrepreneur Magazine)

Top 12 Metros for Recruitment & Attraction (Expansion Management)

Top 20 Mid-Sized City for Entrepreneurs (Inc. Magazine)

Top Place for Business & Careers (Forbes Magazine)

Top 40 Best Quality of Life (bizjournals)

Top 50 Best Performing City (Milken Institute)

100 Best Community for Young People (America's Promise)

5-Star Quality of Life (Expansion Management Magazine)

Top 50 Adventure Towns (National Geographic Adventure Magazine)

#### Well-Known Companies Operating In Springfield

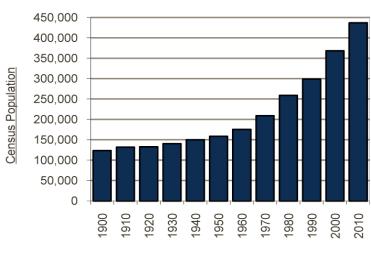
Bass Pro Kraft Foods T-Mobile Jack Henry & Associates Paul Mueller Company BKD, LLP 3M JPMorgan Chase Dairy Farmers of America O'Reilly Auto Parts Burlington Northern Santa Fe Springfield Remanufacturing Expedia, Inc.

## Population Population

Current Springfield Metro Area Population: 436,712

Average Annual Population Growth Rate: 1.9%

#### Population for Springfield Metro Area



SOURCE: Bureau Of The Census

Springfield City Limits: 159,498

Springfield's Economic Area: 993,942

(defined by the U.S. Dept of Commerce, Bureau Of Economic Analysis includes: Missouri counties of Barry, Christian, Dade, Dallas, Dent, Douglas, Greene, Hickory, Howell, Laclede, Lawrence, Oregon, Ozark, Phelps, Polk, Pulaski, Shannon, Stone, Taney, Texas, Webster and Wright, and the Arkansas counties of Baxter, Boone, Carroll, Marion and Newton)

Springfield Regional Economic Partnership: 602,703 (10-county area includes: Barry, Christian, Dade, Dallas, Lawrence, Greene, Polk, Stone, Taney and Webster counties)



### Workforce

Current Springfield Metro Area Workforce: 225,218 Average Annual Workforce Growth Rate: 2.2%

#### Average Employment By Sector



Source: Bureau of Labor Statistics

### Employment

Current Unemployment Rate for Springfield Metro: 6.8%

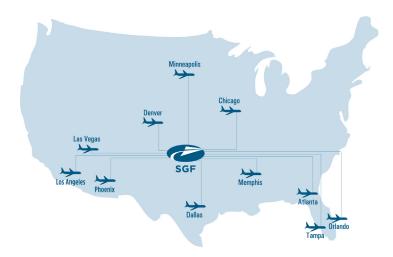
#### Unemployment Rate for Springfield Metro Area



Source: Bureau Of Labor Statistics

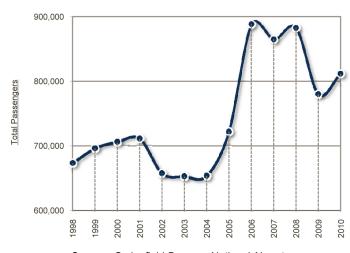
### Airport

<u>Airline</u> <u>Connections</u>		Flights Daily	
American	Chicago	4	
American	Dallas/Ft. Worth	8	
Delta	Memphis	3	
Delta	Atlanta	4	
Delta	Detroit	1	
Delta	Minneapolis	1	
United	Chicago	4	
United	Denver	3	
Allegiant	Las Vegas	4 weekly	
Allegiant	Los Angeles	3 weekly	
Allegiant	Orlando	3 weekly	
Allegiant	Phoenix	3 weekly	
Allegiant	Tampa	3 weekly	



- ✓ In 2005 the Springfield-Branson National Airport (SGF) was the 4th fastest growing airport in the U.S. and the only airport within 500 miles to show passenger growth in 2009.
- Runways are 7,003 ft. and 8,000 ft. in length. The airport offers general aviation (24hrs.) and cargo services which include FedEx, UPS and Airborne Express as well as a U.S. Customs office and a Foreign Trade Zone.

#### Total Passengers for SGF



Source: Springfield-Branson National Airport

### Transportation



#### Distances To Springfield

City	<u>Miles</u>	<u>Days</u> by Rail	<u>City</u>	<u>Miles</u>	<u>Days</u> by Rail
Kansas City	174	1	Denver	780	4
St. Louis	220	1	Atlanta	845	3
Memphis	285	1	New York	1,196	5
Dallas	430	2	Boston	1,407	4
Chicago	515	3	Los Angeles	1,651	5
Detroit	754	4	Seattle	2,032	6

All cities are one day by motor freight except New York, Boston, Los Angeles and Seattle which are two days.

### **Utilities & Telecommunications**

- ✓ Electric, water, and natural gas are provided through City Utilities of Springfield within the city limits and the general vicinity. www.cityutilities.net
- Sewer service is provided by the City of Springfield within the urban service area. <a href="www.springfieldmo.gov">www.springfieldmo.gov</a>
- ☑ Electric service in the outlying areas is provided by Ozark Electric Cooperative, Southwest Electric Cooperative, Webster Electric Cooperative and White River Valley Electric Cooperative.
- ✓ AT&T is the primary provider of telecommunications infrastructure and services. Many other companies also provide similar services throughout the Springfield area.
- Fiber optic services are available within the city limits and in additional areas of increased development. High-speed internet, Sonet rings and redundant capabilities are also available in these areas.
- Numerous companies, including Verizon (MCI), Sprint and AT&T, have long distance points of presence (POP's) located in Springfield. Mostly POP's are situated within the downtown / center city area.
- Metro Ethernet fiber services are available to the business community from SpringNet, the broadband business division of City Utilities. It provides self-healing private networking and Internet access connectivity at speeds of up to 1 Gbps.